FALLON PAIUTE SHOSHONE TRIBE HOUSING WORKSHOP: BUY, BUILD OR REPAIR A HOME Two Options

March 24, 2020 TUESDAY
12:30 p.m. - 2:30 p.m.
Fallon Paiute Shoshone Senior Center, 1885 Agency Road

OR

March 25, 2020 WEDNESDAY
6 p.m. - 8 p.m.
Fallon Paiute Shoshone Housing Department, 2055 Agency Road

Everyone invited to meet USDA RD Home Loan Officials
Checklist of documents to bring listed on back of flyer

504 Repair Loan or Grant Requirements:

- Maximum loan is $20,000
- Maximum grant is $7,500 - for seniors 62 and over only
- Loans and grants can be combined for up to $27,500
- Loans can be repaid over 20 years
- Loan interest rate is fixed at 1%
- Grants have a lifetime limit of $7,500
- If applicants can repay part, but not all of the costs, applicants may be offered a loan and grant combination

502 Home Purchase requirements:

- 30 year term for Manufactured Homes
- 33 or 38 year term available to very low income applicants
- 100% financing of the appraised value
- $0 down payment requirement
- Fixed interest rate
- Monthly payments modified by payment assistance
- Primary residence
- Income and credit requirements must be met

Contact for additional information: WWW.RD.USDA.GOV/NV; Las Vegas office 702-407-1400 x6007 or x6008 or Carson City office 775-887-1222 x4787
Required Documents

- Photo ID
- Housing Income statements
- Bank Statements - 2 months
- Proof of Ownership (504 only)
- List of repairs needed

There may be further documents required once application is processed.