

**FALLON PAIUTE SHOSHONE TRIBE HOUSING WORKSHOP: BUY, BUILD OR
REPAIR A HOME Two Options**

March 24, 2020 TUESDAY

12:30 p.m. - 2:30 p.m.

Fallon Paiute Shoshone Senior Center, 1885 Agency Road

OR

March 25, 2020 WEDNESDAY

6 p.m. - 8 p.m.

Fallon Paiute Shoshone Housing Department, 2055 Agency Road

**Everyone invited to meet USDA RD Home Loan Officials
Checklist of documents to bring listed on back of flyer**

504 Repair Loan or Grant Requirements:

- **Maximum loan is \$20,000**
- **Maximum grant is \$7,500 - for seniors 62 and over only**
- **Loans and grants can be combined for up to \$27,500**
- **Loans can be repaid over 20 years**
- **Loan interest rate is fixed at 1%**
- **Grants have a lifetime limit of \$7,500**
- **If applicants can repay part, but not all of the costs, applicants may be offered a loan and grant combination**

502 Home Purchase requirements:

- **30 year term for Manufactured Homes**
- **33 or 38 year term available to very low income applicants**
- **100% financing of the appraised value**
- **\$0 down payment requirement**
- **Fixed interest rate**
- **Monthly payments modified by payment assistance**
- **Primary residence**
- **Income and credit requirements must be met**

Contact for additional information: WWW.RD.USDA.GOV/NV; Las Vegas office 702-407-1400 x6007 or x6008 or Carson City office 775-887-1222 x4787

Required Documents

- Photo ID
- Housing Income statements
- Bank Statements - 2 months
- Proof of Ownership (504 only)
- List of repairs needed

There may be further documents required once application is processed.